

PROFIT & LOSS STATEMENT AS AT MARCH 2013

	P12 Full Year Analysis						
	Outturn	Budget Current Year	Outturn vs Budget		Prior Year Actual	Outturn vs Prior Year	
	£'000	£'000	£'000	%	£'000	£'000	%
Total Pass through Income	371,677	365,398	6,279	2%	392,092	(20,416)	(5%)
Total Formula Grant Income	173,593	173,593	0	0%	186,610	(13,017)	(7%)
Total Other specific Grant & Contributions Income	88,213	85,993	2,220	3%	108,228	(20,015)	(18%)
Parking	77,755	73,877	3,878	5%	77,854	(99)	(0%)
City Management	104,197	100,031	4,167	4%	102,484	1,713	2%
Built Environment	12,748	7,925	4,823	61%	9,472	3,276	35%
Housing	37,851	36,522	1,328	4%	31,800	6,051	19%
Adults	9,869	7,939	1,930	24%	7,135	2,734	38%
Property Income	26,554	24,647	1,907	8%	24,579	1,975	8%
Finance & Operations	8,584	4,892	3,692	75%	6,649	1,934	29%
Libraries & Culture	1,057	641	417	65%	679	379	56%
Leisure centre income	1,557	1,351	206	15%	1,878	(322)	(17%)
Strategic Support	4,840	4,660	180	4%	4,762	79	2%
Schools	2,014	1,949	65	3%	2,933	(919)	(31%)
Children's	4,779	1,986	2,793	>100%	2,401	2,377	99%
Corporate (incl Council Tax)	57,763	55,746	2,017	4%	51,029	6,734	13%
Total Customer & client Receipts	270,681	247,497	23,184	9%	243,939	26,742	11%
Interest Received	4,015	1,724	2,290	>100%	4,375	(361)	(8%)
TOTAL INCOME	908,178	874,205	33,974	4%	935,245	(27,067)	(3%)
Total Pass through costs	374,201	369,479	4,722	1%	394,153	(19,951)	(5%)
Employee costs and other employee expenses	111,282	111,139	143	0%	118,256	(6,973)	(6%)
Premises Costs	43,045	45,748	(2,703)	(6%)	37,965	5,080	13%
Transport Expenses	3,068	3,379	(311)	(9%)	3,487	(419)	(12%)
Supplies and Services	73,315	64,564	8,751	14%	74,825	(1,510)	(2%)
Contracted Services	250,626	254,269	(3,643)	(1%)	247,100	3,526	1%
Traded Services	(2,849)	(3,888)	1,039	(27%)	(2,194)	(655)	30%
Transfer Payments	39,822	8,209	31,613	>100%	42,134	(2,313)	(5%)
Debt Charges	4,917	10,129	(5,212)	(51%)	9,127	(4,211)	(46%)
Other	778	8,176	(7,398)	(90%)	6,293	(5,515)	(88%)
Total Direct Expenditure	524,003	501,725	22,278	4%	536,993	(12,989)	(2%)
TOTAL EXPENDITURE	898,205	871,205	27,000	3%	931,145	(32,940)	(4%)
NET SURPLUS / (DEFICIT)	9,973	3,000	6,973	>100%	4,173	5,801	>100%

Net Budget by Service Area	Outturn	Budget Current Year	Outturn vs Budget	
	£'000	£'000	£'000	%
Adults Social Care	(75,737)	(78,578)	2,841	4%
Children's Services	(33,658)	(34,371)	713	2%
Libraries & Culture	(7,496)	(7,256)	(240)	(3%)
Built Environment	(15,996)	(15,368)	(628)	(4%)
City Management	(50,482)	(51,582)	1,100	2%
Parking	52,674	50,486	2,188	(4%)
Housing	(28,918)	(28,912)	(6)	(0%)
Property	(2,286)	(786)	(1,500)	(191%)
Sports & Leisure	(1,080)	(1,080)	0	0%
SEB & Strategic Support	(9,593)	(9,617)	25	0%
Finance & Operations	(38,521)	(38,716)	194	1%
Service Area Net Approved Budget	(211,093)	(215,780)	4,687	2%
Corporate Financing	221,066	218,780	2,287	(1%)
NET SURPLUS / (DEFICIT)	9,973	3,000	6,973	>100%

Period 12 - March 2013
Legal Services Trading Account

Legal Services Performance	Income / Cost to date	Budget to Date	Variance to Date
Internal Legal Income	3,106,332	3,067,026	39,306
3rd Party Legal Income	525,002	313,300	211,702
External Legal Income	45,104	25,000	20,104
Total Legal Services Revenue	3,676,439	3,405,326	271,113
Total Legal Services Costs	(2,781,005)	(2,799,065)	18,060
Total Legal Services Profit / (Loss)	895,434	606,261	289,173

Portfolio	Year To Date			
	Internal		Budget £	Variance £
	Hours	Cost £		
Adults Services - AW	202	21,185	21,045	(140)
Childrens Resources	1,085	101,339		
Childrens Delivery Unit	69	8,589		
Schools	220	21,932		
Tri-Borough Education	470	41,208		
Childrens Services - AC	1,843	173,068	169,077	(3,991)
Libraries & Culture - MM	5	509	468	(41)
Commissioning Transportation	258	26,080		
City Planning Delivery Unit	259	28,584		
Development Planning Delivery Unit	3,534	309,380		
Transportation Contracts	67	6,986		
Built Environment - RM	4,118	371,029	351,661	(19,368)
Cleansing and Public Conveniences	6	568		
Street Management & Support	1,316	119,632		
City Management Commissioning	334	41,796		
Premises Management	7,512	657,939		
Parks & Cemeteris	127	11,839		
City Management - LP	9,294	831,775	821,557	(10,218)
Parking - LP	263	26,374	30,200	3,826
Housing Services Private Sector	506	37,122		
Housing Policy & Strategy	859	84,059		
RSL Support	642	58,487		
Homeless - Hotels	2,568	249,623		
Housing General Fund Holding Acco	18	1,607		
Housing - BD	4,592	430,897	424,056	(6,841)
HRA	5,165	495,412	561,300	65,888
Property - BD	836	81,326	90,792	9,466
Sports & Leisure - MM	67	6,703	8,281	1,578
Internal Communications	68	9,830		
Human Resources	392	38,709		
Pensions	2	248		
Corporate Management	2,447	320,583		
Legal & Democratic Services	410	44,399		
SEB & Strategic Support - MM	3,318	413,768	403,929	(9,839)
Development Unit	6	808		
Strategic Finance	1,767	168,836		
Information Services	33	4,480		
Procurement & Contract Management	68	10,094		
Finance & Operations - BM	1,874	184,218	189,611	5,393
Capital project Expenditure	618	64,055	0	(64,055)
WAES	75	7,489	0	(7,489)
Other		-1,475	(4,951)	(3,476)
Total	32,270	3,106,332	3,067,026	(39,306)

Period 12 - March 2013
Development Unit Trading Account

Portfolio	Forecast Revenue	Forecast Cost of Sales	Percentage Consumption	12/13 Benefits	Full Year Benefits
	£000	£000	%	£000	£000
Adults Services	132	95	7%	10,303	10,303
Customer	1,185	792	60%	0	4,000
Children's	29	29	1%	3,497	2,648
Legal Services & Trading	92	90	5%	0	350
Public Health	57	57	3%	0	0
Community Budgets	46	46	2%	0	TBC
Plan C	70	46	4%	TBC	TBC
TriB - Libraries	62	55	3%	608	608
TriB - IT Integration	114	54	6%	0	0
TriB - Managed Services	129	129	6%	0	2,000
Trib - Childrens'	12	13	1%		
H&F Secondment	54	54	3%	n/a	n/a
Subtotals	1,982	1,460	100%	14,408	19,909
Mgt / Admin		441			
Supplies & Services		76			
TOTALS	1,982	1,977			

Revenue Source Breakdown:

	Tri-Borough	Third Parties	WCC	Total	Chargeable
	£000	£000	£000	£000	Days
Adults Services	50		82	132	241
Customer			1,174	1,174	2,167
Children's			29	29	53
Legal Services & Trading			92	92	169
Public Health		57		57	114
Community Budgets		46		46	122
Plan C			70	70	128
TriB - Libraries	18	29	15	62	113
TriB - IT Integration	76		38	114	209
TriB - Managed Services			129	129	235
Trib - Childrens'	10		3	12	23
H&F Secondment		54		54	200
TOTAL	154	186	1,631	1,971	3,773

Housing Revenue Account Consolidated Monthly Management Report

Period 12 2012/13

YTD and Forecast Outturn

Executive Summary:

The provisional outturn figure for the HRA shows a surplus of £1.75m after capital financing. The change from the Period 11 reflects a reduction in the forecast capital expenditure programmes of £3.5m and the application of an additional £2m of external grant funding. The projected end of year HRA balances are therefore now £93.6m.

Subjective Analysis	P12 YTD Analysis				P12 Full Year Analysis			
	YTD Budget £000	Actuals £000	Projected Variance £000	%	FY Budget £000	Projected Outturn £000	Projected Variance £000	%
Employee Costs	0	0	0	0%	0	0	0	0%
Other Employee Expenses	0	0	0	0%	0	0	0	0%
Premises Costs	222	104	118	53%	222	104	118	53%
Transport Expenses	0	0	0	0%	0	0	0	0%
Supplies and Services	30,100	25,862	4,238	14%	30,100	25,862	4,238	14%
Contracted Services	29,531	31,323	(1,792)	(6%)	29,531	31,323	(1,792)	(6%)
Transfer Payments	22,120	13,592	8,528	39%	22,120	13,592	8,528	39%
Traded Services	(4,323)	801	(5,124)	119%	(4,323)	801	(5,124)	119%
Miscellaneous Expenses	2,350	2,110	240	10%	2,350	2,110	240	10%
Debt Charges	15,787	15,106	681	4%	15,787	15,106	681	4%
TOTAL DIRECT EXPENDITURE	95,787	88,898	6,889	7%	95,787	88,898	6,889	7%
Grants	0	0	0	0%	0	0	0	0%
Interest Received	(450)	(683)	233	(52%)	(450)	(683)	233	(52%)
Customer & Client Receipts	(107,009)	(107,323)	314	(0%)	(107,009)	(107,323)	314	(0%)
Miscellaneous Income	(1,400)	(2,277)	877	(63%)	(1,400)	(2,277)	877	(63%)
TOTAL INCOME	(108,859)	(110,282)	1,424	(1%)	(108,859)	(110,282)	1,424	(1%)
TOTAL DIRECT COST OF SERVICE	(13,072)	(21,384)	8,312	-64%	(13,072)	(21,384)	8,312	-64%
Indirect Charges:								
Recharges In	0	0	0	0%	0	0	0	0%
Recharges Out	0	0	0	0%	0	0	0	0%
Depreciation & Amortisation	22,046	19,633	2,413	11%	22,046	19,633	2,413	11%
TOTAL COST OF SERVICE	8,974	(1,751)	10,725	120%	8,974	(1,751)	10,725	120%

Reserves

HRA General RESERVES B/F

(91,832) **(91,832)**

Movement

8,974 **(1,751)**

HRA General RESERVES C/F

(82,858) **(93,583)**