

WESTMINSTER CITY COUNCIL

STATEMENT OF DECISION

SUBJECT: Dolphin Square – Rental Policy

Notice is hereby given that, in accordance with Standing Order 40, the Director of Environment and Leisure has taken the following executive decision following the circulation of a confidential report on the above mentioned subject to the Urgency Committee of the Cabinet.

Summary of Decision:

To approve the new levels of restricted rent and fair rent for the purposes of current rental policy, as set out in paragraph 5.2

Reasons for Decision:

Following the negotiations between valuers it is felt that the provisionally agreed levels of fair rent and restricted rent are now realistic and acceptable. This applies both to the forthcoming Option B lease and also to current practice.

CT Wilson
Director of Legal and Administrative Services
Westminster City Hall
64 Victoria Street
LONDON
SW1E 6QP

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