

WESTMINSTER CITY COUNCIL

STATEMENT OF DECISION

SUBJECT: VICTORIA BUSINESS LIBRARY

Notice is hereby given that Councillor Timothy Barnes, Cabinet Member for Young People and Learning, has made the following executive decision on the above mentioned subject for the reasons set out below.

Summary of Decision

Recommendations

This paper seeks agreement for the following **desk hire** rates:

Desk type	Hire rate
Fixed desk: single (per month)	£195.00
Fixed desk: group of four (per month)	£585.00
Hot-desking: monthly	£95.00
Hot-desking: weekly	£45.00
Hot-desking: daily	£20.00

In a previous conversation with the cabinet member these charges were discussed, and it was agreed that the charges may need to be flexible within a similar range, including offering promotional prices. This is due to this being an entirely new service and space which needs to be launched to understand demand.

Reasons for Decision

The recommendation is being made due to new charges being required for the new co-working space that will be introduced as part of the new business library. The business library will provide a number of free services (business resources, enquiries and events) as well as a secure co-working space with 'for hire' desk spaces.

**Stuart Love, Chief Executive,
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Reference:
CMYPL/21/VBL