



City of Westminster

Committee Agenda

Title:

Pension Board

Meeting Date:

Tuesday 10th May, 2016

Time:

6.30 pm

Venue:

**Rooms 3 and 4, 17th Floor, City Hall, 64 Victoria Street,
London SW1E 6QP**

Members:

Councillors:

Peter Cuthbertson (Chairman)
Adnan Mohammed

Employer Representative:

Marie Holmes

**Scheme Member
Representatives:**

Dr Norman Perry (Vice-
Chairman)
Susan Manning
Christopher Smith

**Members of the public are welcome to attend the meeting
and listen to the discussion Part 1 of the Agenda**

**Admission to the public gallery is by ticket, issued from the
ground floor reception at City Hall from 6.00pm. If you have
a disability and require any special assistance please
contact the Committee Officer (details listed below) in
advance of the meeting.**



**An Induction loop operates to enhance sound for anyone
wearing a hearing aid or using a transmitter. If you require
any further information, please contact the Committee
Officer, Toby Howes, Senior Committee and Governance
Officer.**

**Tel: 020 7641 8470; Email: thowes@westminster.gov.uk
Corporate Website: www.westminster.gov.uk**

Note for Members: Members are reminded that Officer contacts are shown at the end of each report and Members are welcome to raise questions in advance of the meeting. With regard to item 2, guidance on declarations of interests is included in the Code of Governance; if Members and Officers have any particular questions they should contact the Head of Legal & Democratic Services in advance of the meeting please.

AGENDA

PART 1 (IN PUBLIC)

1. MEMBERSHIP

To note any changes to the Membership.

2. DECLARATIONS OF INTEREST

To receive declarations by Members and Officers of the existence and nature of any personal or prejudicial interests in matters on this agenda.

3. MINUTES

To approve the Minutes of the Pension Board meeting held on 18 January 2016.

(Pages 1 - 6)

4. MINUTES OF PENSION FUND COMMITTEE

To note the Minutes of the Pension Fund Committee meeting held on 22 March 2016.

To follow.

5. PENSION FUND 2015-16 ANNUAL ACCOUNTS AND AUDIT UPDATE

Report of the City Treasurer.

(Pages 7 - 68)

6. RISK REGISTER REVIEW

Report of the City Treasurer.

(Pages 69 - 86)

7. KEY PERFORMANCE INDICATORS UPDATE

Report of the Director of People Services.

8. TRAINING UPDATE AND PROPOSALS

Report of the Director of People Services.

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| <p>9. PENSION FUND BENCHMARKING - COSTS
Report of the City Treasurer.</p> <p>10. LONDON COLLECTIVE INVESTMENT VEHICLE UPDATE
Report of the City Treasurer.</p> <p>11. FUTURE WORK PLAN
Report of the City Treasurer.</p> <p>12. DATE OF NEXT MEETINGS
To consider dates of future Pension Board meetings.</p> <p>13. ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT</p> <p>14. MINUTES
To approve the Confidential Minutes of the Pension Board meeting held on 18 January 2016.</p> <p>15. MINUTES OF PENSION FUND COMMITTEE
To note the Confidential Minutes of the Pension Fund Committee meeting held on 22 March 2016.

To follow.</p> | <p>(Pages 87 - 98)</p> <p>(Pages 99 - 120)</p> <p>(Pages 121 - 124)</p> |
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Charlie Parker
Chief Executive
29 April 2016