



City of Westminster

Committee Agenda

Title:

Pension Board

Meeting Date:

Tuesday 9th May, 2017

Time:

7.00 pm

Venue:

Room 11 - 17th Floor, Westminster City Hall, 64 Victoria Street, London SW1E 6QP

Members:

Councillors:

Angela Harvey
Adnan Mohammed

Employer Representative:

Marie Holmes

**Scheme Member
Representatives:**

Dr Norman Perry
Susan Manning
Christopher Smith

Members of the public are welcome to attend the meeting and listen to the discussion Part 1 of the Agenda

Admission to the public gallery is by ticket, issued from the ground floor reception at City Hall from 6.00pm. If you have a disability and require any special assistance please contact the Committee Officer (details listed below) in advance of the meeting.



An Induction loop operates to enhance sound for anyone wearing a hearing aid or using a transmitter. If you require any further information, please contact the Committee Officer, Toby Howes, Senior Committee and Governance Officer.

**Tel: 020 7641 8470; Email: thowes@westminster.gov.uk
Corporate Website: www.westminster.gov.uk**

Note for Members: Members are reminded that Officer contacts are shown at the end of each report and Members are welcome to raise questions in advance of the meeting. With regard to item 2, guidance on declarations of interests is included in the Code of Governance; if Members and Officers have any particular questions they should contact the Head of Legal & Democratic Services in advance of the meeting please.

AGENDA

PART 1 (IN PUBLIC)

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| <p>1. MEMBERSHIP/APPOINTMENT OF CHAIRMAN AND VICE CHAIRMAN</p> <p>To appoint a Chairman and Vice Chairman and to note any changes to the membership.</p> | |
| <p>2. DECLARATIONS OF INTEREST</p> <p>To receive declarations by Members and Officers of the existence and nature of any personal and prejudicial interests in matters on this agenda.</p> | |
| <p>3. MINUTES</p> <p>To approve the Minutes of the Pension Board meeting held on 6 March 2017.</p> | <p>(Pages 1 - 8)</p> |
| <p>4. MINUTES OF PENSION FUND COMMITTEE</p> <p>Minutes of the Pension Fund Committee meeting held on 21 March 2017 to be circulated separately.</p> | |
| <p>5. REVIEW OF THE INVESTMENT STRATEGY STATEMENT</p> <p>Report of the City Treasurer.</p> | <p>(Pages 9 - 48)</p> |
| <p>6. RISK REGISTER REVIEW - FOCUSING ON RISK 25</p> <p>Report of the City Treasurer.</p> | <p>(Pages 49 - 74)</p> |
| <p>7. MONITORING OF DATA TO SURREY COUNTY COUNCIL</p> <p>Report of the Director of People Services.</p> | <p>(Pages 75 - 78)</p> |
| <p>8. MEMBERS' PERSPECTIVE OF THE PENSION FUND ADMINISTRATION</p> <p>Report of the Director of People Services.</p> | <p>(Pages 79 - 80)</p> |

9. FUTURE WORK PLAN

Report of the City Treasurer.

(Pages 81 - 88)

10. ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT

**Charlie Parker
Chief Executive
3 May 2017**