

Date: 19th March 2020

Classification: General Release

Title: Request Approval of Gold Care as an Admission Body in the WCC Pension Fund.

Report of: Sarah Hay Pensions Officer

Financial Summary: Negligible risk

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1. Executive Summary

- 1.1 This report is requesting that the committee agree to allow two employees of Sanctuary who are being TUPE transferred to Gold Care on March 16th 2020 to remain in the Westminster City Council (WCC) pension fund.

2. Admission Agreement

- 2.1 Westminster Council transferred the running of two care homes, Carlton Dene and Westmead to Sanctuary in October 2015. A number of Westminster staff were TUPE transferred at the same time and a closed admission agreement was agreed with Sanctuary that allowed the staff to remain in the Local Government Pension Scheme (LGPS). Since 2015, a number of the original staff have left Sanctuary with only two staff remaining with an entitlement to the LGPS.
- 2.2 During the winter of 2019/2020 management determined that the care service package should be moved from Sanctuary to Gold Care.
- 2.3 We are requesting a closed admission agreement which will allow the two employees membership of the pension fund through employment with Gold Care. The expected duration of the contract is 9 months plus a possible extension of a further 6 months, WCC will be reviewing the longer term service options going forward.
- 2.4 The employers' rate for the two individuals will be based on the actuary recommendation. At the time of writing this report the actuarial report is not

available. The Fund will also seek a guarantee by the parent company or a bond to cover the risk of default to the value the actuary identifies.

3. Recommendation

- 3.1 That the committee agree that the Fund enter into a closed admission agreement with Gold Care that allows the two employees to remain in the WCC pension fund.
- 3.2 That the Fund agree a guarantee or bond to cover the risk of any default by Gold Care.

**If you have any questions about this report, or wish to inspect one of the background papers, please contact:
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