

<b>Appendix 10 - Net Budget Trail</b>	<b>2024/25 £m</b>	<b>2025/26 £m</b>	<b>2026/27 £m</b>
<b>General Fund Budget b/f</b>	<b>193.611</b>	<b>205.545</b>	<b>208.934</b>
<u>Changes and Variations</u>			
Inflation (pay and non-pay)	10.917	8.246	8.308
Interest Earnings	(15.200)	13.000	6.000
Fees & Charges	0.000	(2.000)	(2.000)
Capital Financing	3.000	3.000	3.000
Other Corporate Changes	0.556	2.443	2.205
<b>Total</b>	<b>(0.726)</b>	<b>24.689</b>	<b>17.513</b>
<u>Savings</u>			
<b>Savings to be identified</b>	0.000	(27.712)	(20.332)
New Savings	(10.726)	(8.110)	(5.730)
Previously Agreed Savings	(9.410)	(3.635)	(4.115)
<b>Total</b>	<b>(20.136)</b>	<b>(39.457)</b>	<b>(30.177)</b>
<u>Pressures and Investments</u>			
Service Pressures	42.198	(2.095)	2.230
Fairer Westminster/Cost of Living Investments	7.472	(2.010)	(1.639)
Adult Social Care Investment	5.380	0.000	0.000
<b>Total</b>	<b>55.050</b>	<b>(4.105)</b>	<b>0.591</b>
<u>Use of Reserves</u>			
Fairer Westminster	(0.148)	4.043	1.654
Other	(12.589)	7.719	4.870
Cost of Living	1.000	0.000	0.000
<b>Total</b>	<b>(11.737)</b>	<b>11.762</b>	<b>6.524</b>
<u>Funding Changes (excluding SFA and Ctax)</u>			
Social Care related grants	(12.580)	0.000	0.000
Other Grants	0.593	3.072	0.000
Fair Funding Loss	0.000	9.000	9.000
Ctax Deficit & Empty Property Relief	1.471	(1.572)	0.000
<b>Total</b>	<b>(10.516)</b>	<b>10.500</b>	<b>9.000</b>
<b>Net Budget c/f</b>	<b>205.545</b>	<b>208.934</b>	<b>212.385</b>
<u>Funded via:</u>			
Settlement Funding Assessment	(136.656)	(139.389)	(142.177)
Council Tax	(68.889)	(69.545)	(70.208)
	<b>(205.545)</b>	<b>(208.934)</b>	<b>(212.385)</b>
<b>Budget Gap</b>	<b>0.000</b>	<b>0.000</b>	<b>(0.000)</b>